

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Highwood Oil Company Ltd.					
Reporting Year	From	1/01/20	To:	12/31/20	Date submitted	6/09/21

Reporting Entity ESTMA Identification Number	E169185	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report
---	---------	--

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Graydon Glans	Date	6/09/21
Position Title	CFO		

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/01/20	To: 12/31/20
Reporting Entity Name	Highwood Oil Company Ltd.	
Reporting Entity ESTMA Identification Number	E169185	
Subsidiary Reporting Entities (if necessary)		
Currency of the Report CAD		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta	Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Department of Energy, Minister of Finance		1,425,000	197,000					1,622,000	Royalties included payments made in-kind which are valued at the fair market value of the volumes taken-in-kind, based on Highwood's realized prices. Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Department of Energy, Minister of Finance
Canada -Alberta	Northern Sunrise County		146,000							146,000	Property Tax

Additional Notes: All amounts are in Canadian Dollars

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/01/20	To: 12/31/20		Currency of the Report CAD
Reporting Entity Name	Highwood Oil Company Ltd.			
Reporting Entity ESTMA Identification Number	E169185			
Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
		-								
		-								
		-								
		-								
		-								

Additional Notes³:

All amounts are in Canadian Dollars